



MORNING MANTRA



Daily Derivatives & Market Report

DEC 14, 2022

MARKET COMMENTARY



Indian equity markets traded in green territory throughout the day but went home only with minor gains as traders booked profit in late trade ahead of Fed meet outcome. Following positive global sentiment, key benchmark indices made strong start, as traders took support with data showing a lower-than-expected increase in U.S. consumer prices helped ease concerns about the outlook for interest rates ahead of the US Fed's rate decision later in the day. Besides, foreign institutional investors (FIIs) net bought shares worth Rs 619.92 crore on December 13, according to the provisional data available on the NSE. However, markets pared some of their initial gains, but holding their green trend, as sentiments remained positive after industry body -- the PHD Chamber of Commerce and Industry (PHDCCI) said that the country can scale up its merchandise exports to G20 nations to \$500 billion by 2030 from the current \$212 billion in 2021-22 and significantly reduce trade deficit. Market participants overlooked the Asian Development Bank's report stating that developing Asia's economic expansion next year is expected to be slower than previously projected as a global slowdown and the prolonged war in Ukraine weigh on the region.

Markets maintained their gaining momentum in afternoon session, as traders got encouragement after India's inflation based on wholesale price index (WPI) eased further to 5.85% in the month of November 2022 as against 8.39% recorded in October 2022, primarily contributed by fall in prices of food articles, basic metals, textiles, chemicals & chemical products and paper & paper products as compared to the corresponding month of the previous year. The wholesale inflation was 10.70% in September 2022. Some support also came as India and the UK agreed to conclude the free trade agreement talks at the earliest. Commerce and industry minister Piyush Goyal met UK's secretary of state for international trade Kemi Badenoch to review the progress of talks for a bilateral free trade agreement and agreed to conclude it at the earliest. But, gains were contained during last hour of trade as investors booked their profit amid outcome of two-day meeting of Federal Open Market Committee (FOMC) which will announce its decision later in the day.

On the global front, European markets were trading lower as investors treaded cautiously ahead of the U.S. Federal Reserve's interest rate decision. Besides, Eurozone industrial production data for October are due later in the session. Asian markets ended mostly in green as investors welcomed softer-than-expected US inflation data that could allow the Federal Reserve to slow down its pace of interest rate hikes. Back home, traders also took a note of report that India and the United Kingdom (UK) have decided to iron out the differences while keeping both nations' sensitivities in mind, and agreed to conclude the negotiations towards a free trade agreement (FTA) at the earliest.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62677.91	144.61	0.23
NIFTY	18660.30	52.30	0.28
MIDCAP	26393.13	153.93	0.59
SMLCAP	29986.62	201.13	0.68
BSEFMC	16701.41	-61.35	-0.37
AUTO	29820.15	121.13	0.41
POWER	4574.89	34.96	0.77
REALTY	3603.88	51.25	1.44
BSE IT	29768.62	262.33	0.89
BANKEX	50032.07	105.88	0.21
OIL GAS	20614.50	53.25	0.26
METAL	20956.70	320.36	1.55
INDIA VIX	12.89	0.01	0.08

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1450	890	56
BSE	2037	1492	148

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4291	4750	(10)
NSE CASH	58365	54631	7
NSE F&O	11918840	14302746	(17)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.43	4.38	1.26
SENSEX	23.74	3.50	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6324	5398	926
FII	7621	7248	372

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2907.33	3543.28	(636)
Index Options	801524.28	805766.61	(4242)
Stock Futures	9063.71	8504.37	559
Stock Options	8741.83	8905.61	(164)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.03	1.05
BANK NIFTY	1.20	1.41

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.77	103.98	-0.20

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.224	7.265	-0.56
USA	3.501	3.503	-0.06

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1808.19	-1.40	-0.08
Silver	23.65	-0.03	-0.16
Crude-Oil	75.88	0.49	0.65
Brent-Crude	81.05	0.37	0.46

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 DEC -22 USD-INR	82.57	-0.37	-0.45
28 DEC -22 EUR-INR	88.00	0.59	0.68
28 DEC -22 GBP-INR	102.20	0.37	0.36
28 DEC -22 JPY- INR	61.19	0.83	1.37

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18660	18600	18630	18663	18693	18726
SENSEX	62678	62458	62568	62701	62812	62945
NIFTY FUTURES	18738	18668	18703	18755	18791	18843
BANK NIFTY	44049	43899	43974	44063	44138	44227
CNX IT	29714	29369	29541	29676	29848	29983
CNX MIDCAP	32863	32643	32753	32845	32955	33047
CNX SMALLCAP	10139	10045	10092	10129	10176	10213
INDIA VIX	12.88	10.95	11.91	12.50	13.46	14.05

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Sell	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 15-12-2022

BHEL, DELTACORP, GNFC, IBULHSGFIN

TECHNICAL VIEWS



NIFTY

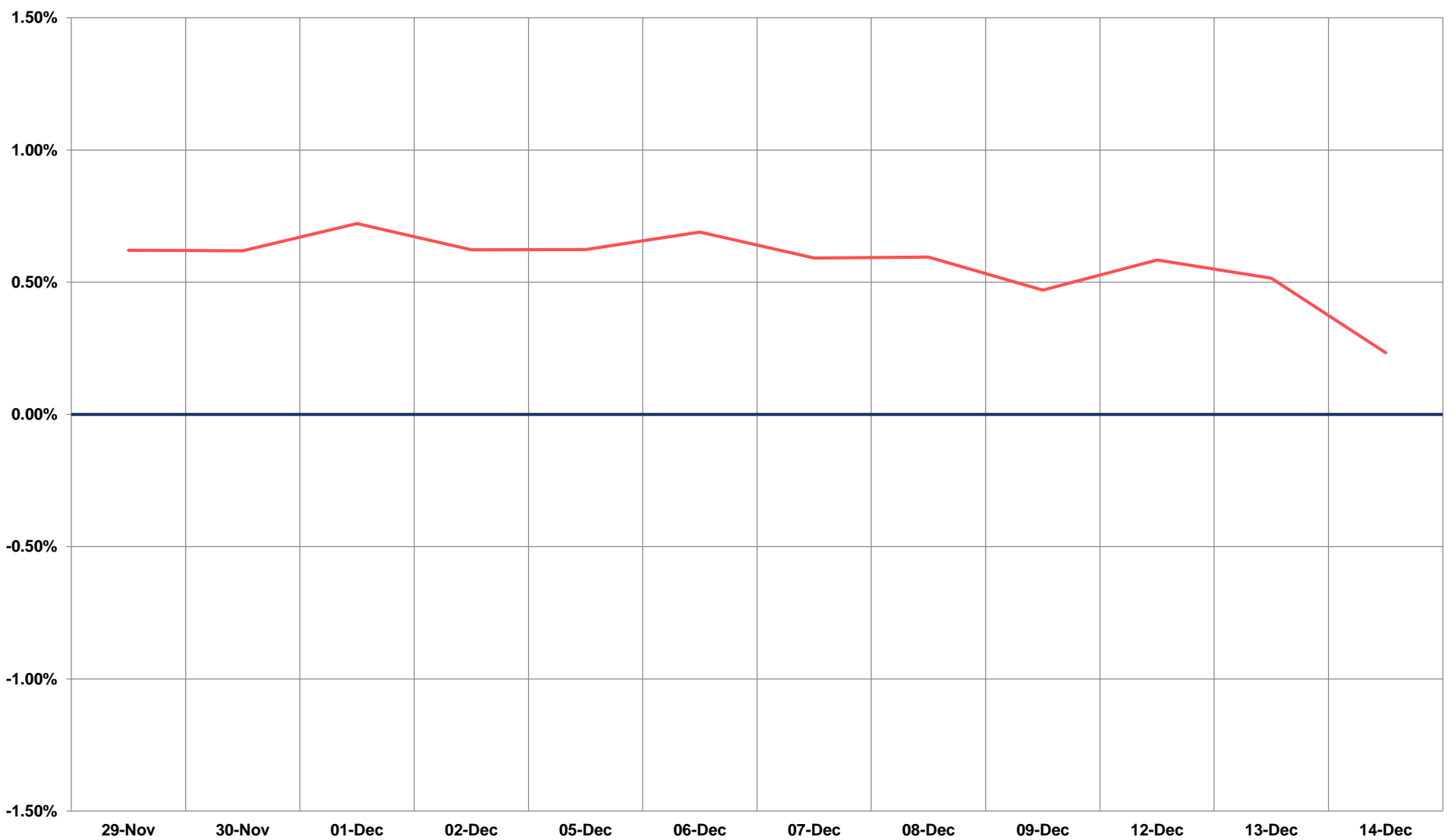
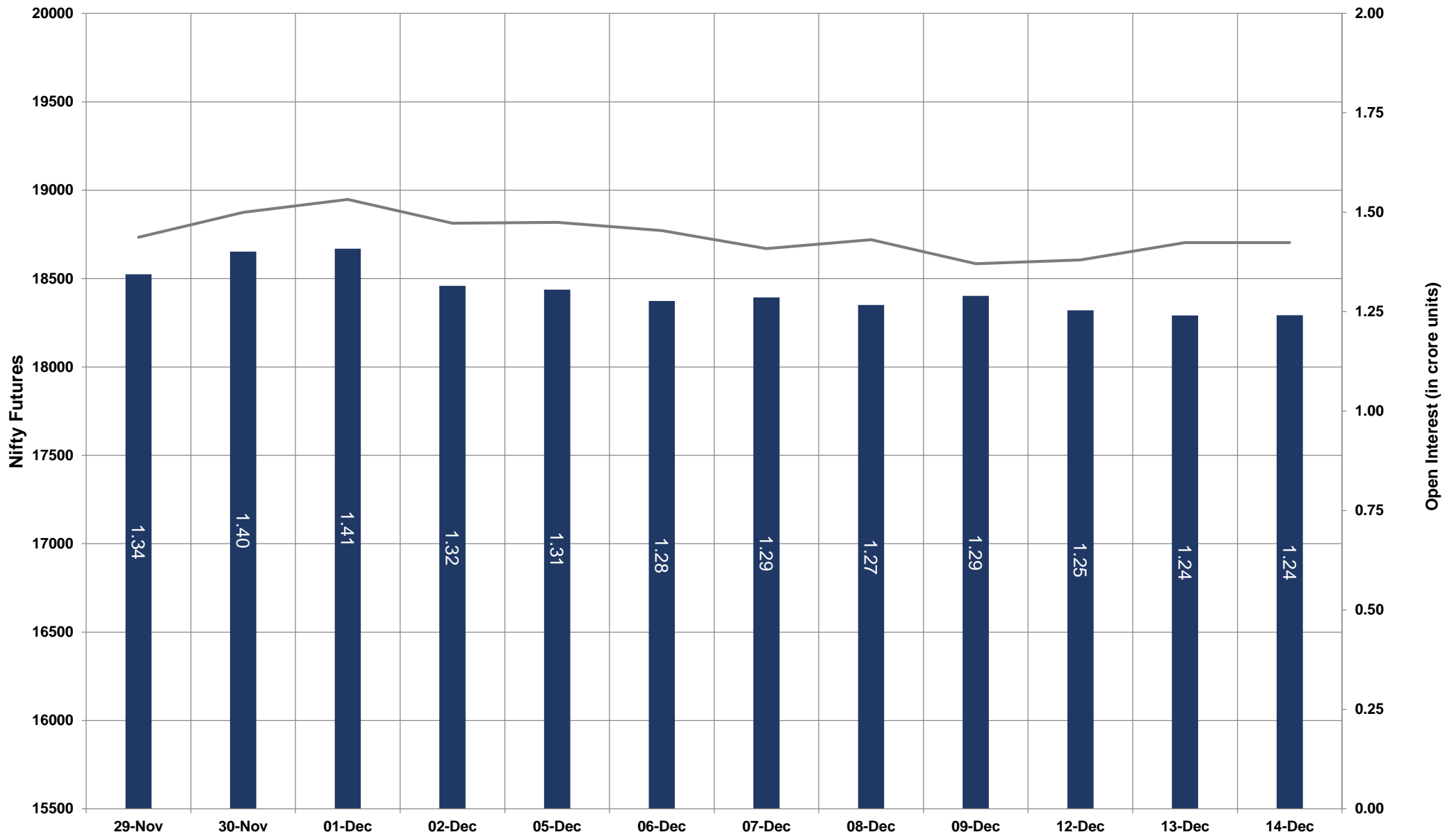


- Nifty Cash = **18660.30 (0.28%)**
- Resistance levels = **18740** and **18800**
- Support levels = **18550** and **18470**

TECHNICAL VIEWS



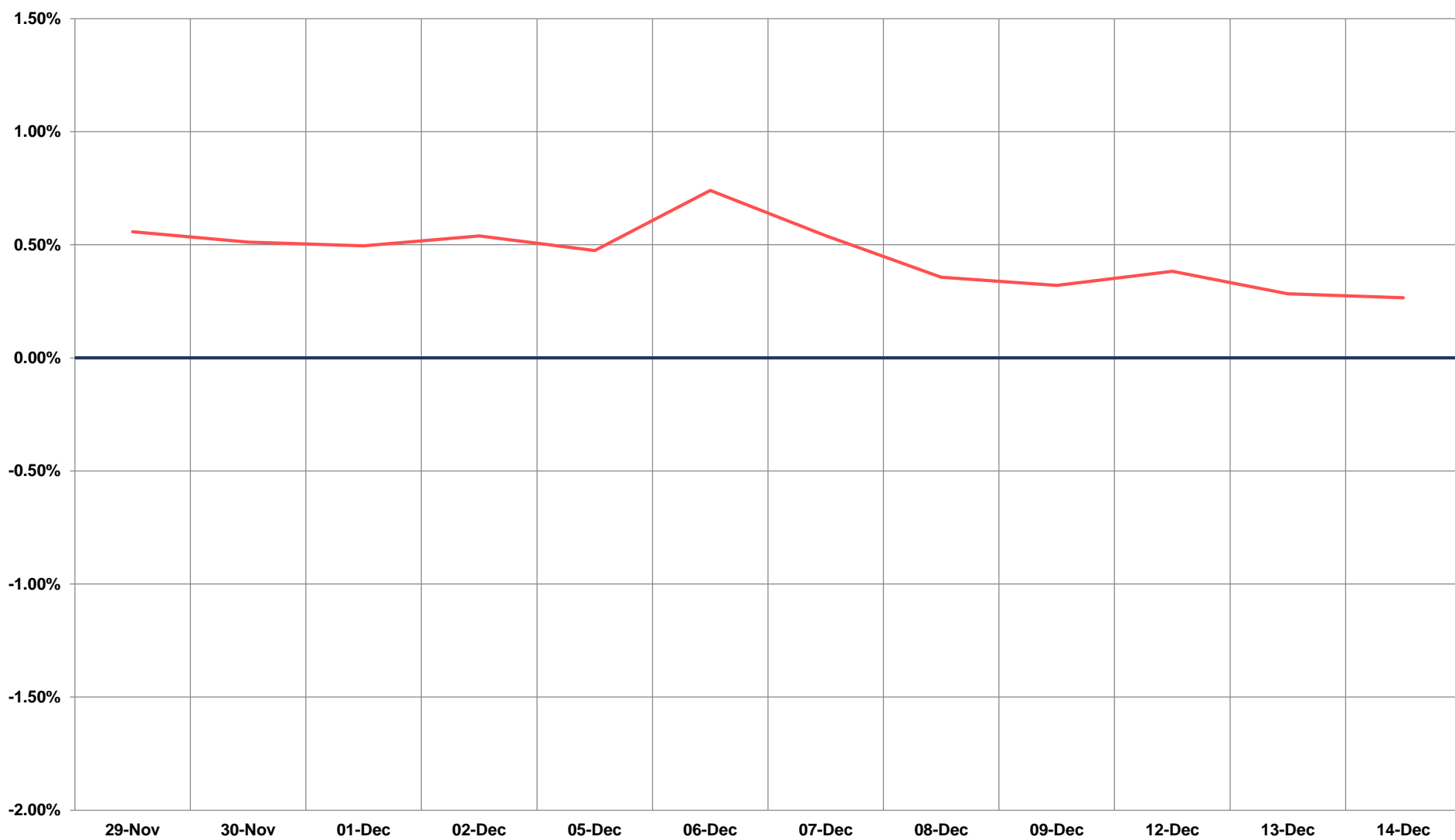
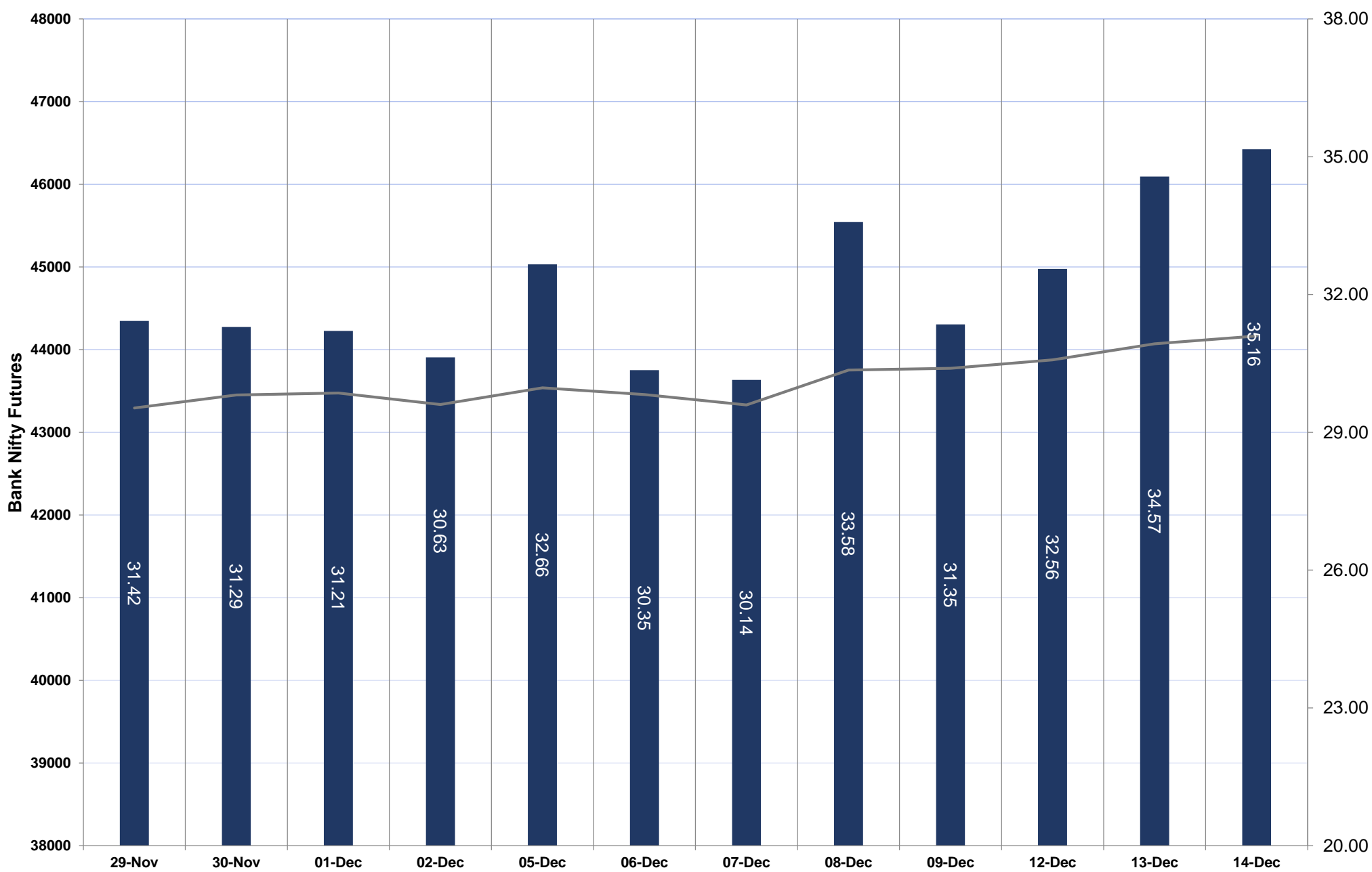
NIFTY FUTURES



TECHNICAL VIEWS



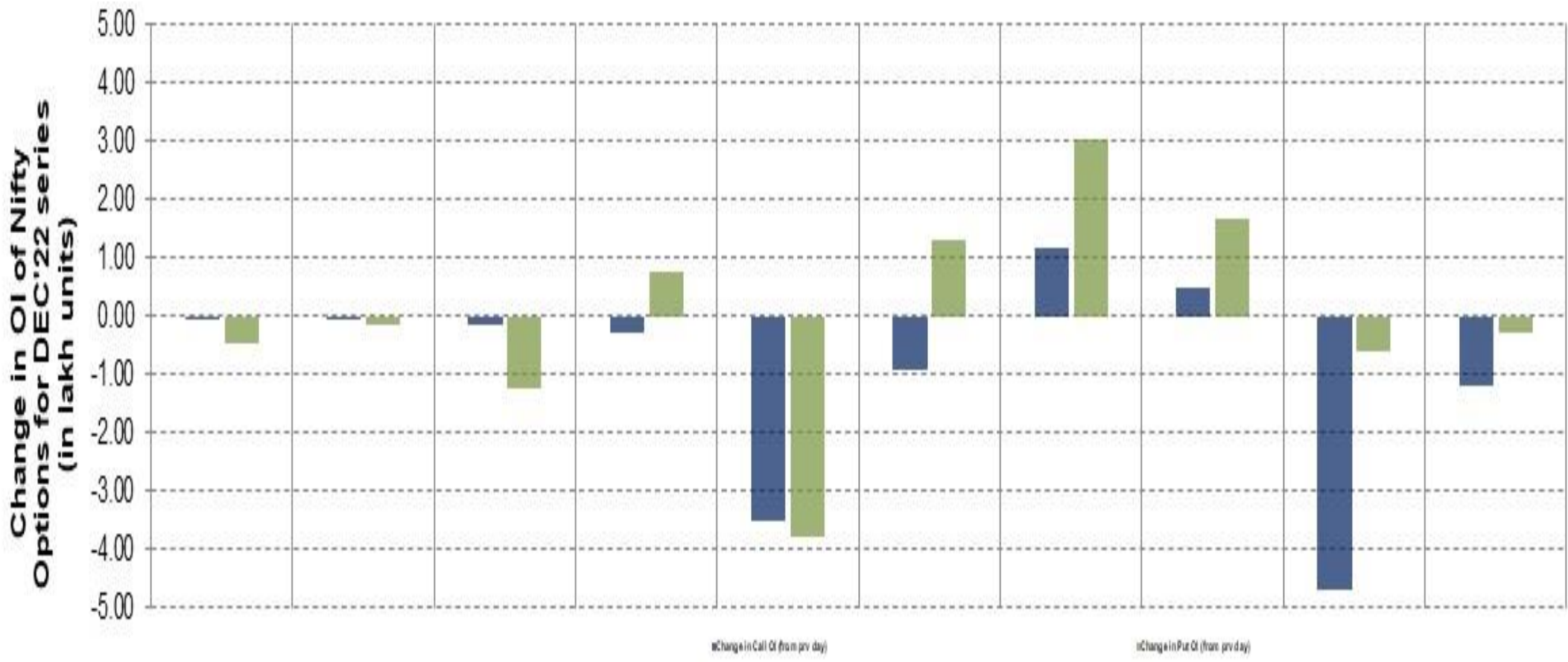
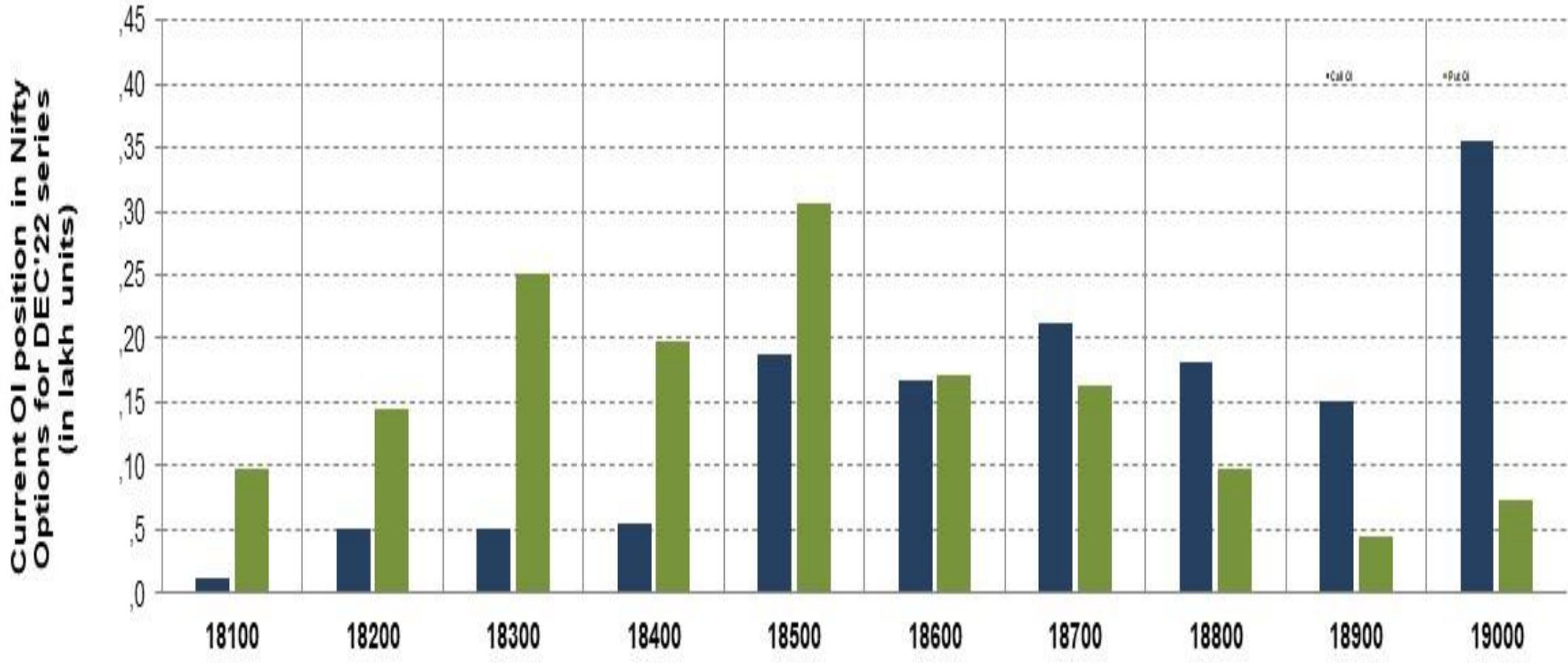
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



Change in Call OI (from prev day)

Change in Put OI (from prev day)

- **Most Active Nifty Call** with a reduction of 0.46 million in Open Interests is **Strike Price of 18900**
- **Most Active Nifty Put** with a reduction of 0.37 millions in Open Interests is **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was **3.56 millions** for Calls at **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was **3.05 millions** for puts at **Strike Price of 18500**

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